

NOTICE OF BUDGET HEARING

A public meeting of the **City of Maywood Park** will be held on **June 3, 2019 at 7:00 p.m.** at the Mt. Hood Community College Maywood Park Campus, 10100 NE Prescott Street, Room 305, Portland, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2019 as approved by the City of Maywood Park Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 10100 NE Prescott Street, Suite 147, between the hours of 9:00 a.m. and 1:00 p.m. (Mondays-Wednesdays) or by appointment. This budget is for an annual period. This budget was prepared on the cash basis of accounting which is the basis of accounting that is the same as used in the preceding year.

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2017-18	Adopted Budget This Year 2018-19	Approved Budget Next Year 2019-20
Beginning Fund Balance/Net Working Capital	407,041	382,150	412,400
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	54,733	55,600	54,000
Federal, State and All Other Grants, Gifts, Allocations & Donations	71,755	75,046	78,600
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	67,208	69,539	84,400
All Other Resources Except Property Taxes	4,505	4,220	5,500
Property Taxes Estimated to be Received	115,917	127,400	126,300
Total Resources	721,159	713,955	761,200

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	20,421	56,098	53,600
Materials and Services	220,048	285,225	274,100
Capital Outlay	26,023	66,250	82,000
Debt Service	0	0	0
Interfund Transfers	67,208	69,539	84,400
Contingencies	0	18,868	9,900
Unappropriated Ending Balance and Reserved for Future Expenditure	387,459	217,975	257,200
	721,159	713,955	761,200

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *

Name of Organizational Unit or Program FTE for that unit or program			
Name Administration	66,953	137,298	136,200
FTE	0.5	1.0	1.0
Name Public Safety	55,774	65,500	66,500
FTE	0.0	0.0	0.0
Name Public Works	143,510	204,775	207,000
FTE	0.0	0.0	0.0
Not Allocated to Organizational Unit or Program	454,922	306,382	351,500
FTE			
Total Requirements	721,159	713,955	761,200
Total FTE	0.5	1.0	1.0

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

Permanent Rate Levy (rate limit 1.95 per \$1,000)	\$115,917	\$1.9500	\$1.9500
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings DEQ Loan		
Total	\$0	\$0